## REPORT FOR: OVERVIEW AND

SCRUTINY COMMITTEE AND SCRUTINY SUB-COMMITTEES

**Date of Meeting:** 14<sup>th</sup> November 2012

**Subject:** Standing Scrutiny Review of the

Budget – HRA Report

Responsible Officer: Alex Dewsnap, Divisional Director,

Strategic Commissioning

Scrutiny Lead Cllr Chris Mote, Community Health

Member area: and Well Being Policy Lead Member

Cllr Nana Asante, Community Health and Well Being Performance Lead

Member

**Exempt:** No

**Enclosures:** Report from the Standing Scrutiny

Review of the Budget

## **Section 1 – Summary and Recommendations**

Attached to this report is the report from the Standing Scrutiny Review of the Budget which has considered Housing Revenue Account self financing arrangements

#### **Recommendations:**

Councillors are recommended to:

- I. Consider the report from the standing scrutiny review
- II. Refer the report and its recommendations to the December meeting of Cabinet



# **Section 2 - Report**

#### **Introductory paragraph**

The Standing Scrutiny Review of the Budget has undertaken a number of investigations of the implications of financial policy change on the council. One of these investigations has been the self-financing of the Housing Revenue Account. The group met with officers from the council to discuss proposals on a number of occasions between January and October 2012. The attached report represents the findings of this piece of work.

#### **Financial Implications**

There are no financial implications associated with this report.

#### **Performance Issues**

There are no performance issues associated with this report.

#### **Environmental Impact**

There is no environmental impact associated with this report.

#### **Risk Management Implications**

There are no risk management implications associated with this report.

#### **Equalities implications**

There are no equalities implications associated with this report and no equalities impact assessment has been undertaken

### **Corporate Priorities**

## **Section 3 - Statutory Officer Clearance**

Not required for this report.

# Section 4 - Contact Details and Background Papers

#### **Contact:**

Lynne Margetts Service Manager Scrutiny 020 8420 9387

#### **Background Papers:**

None